

# Ernesto Aldana

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## Education

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<b>The University of North Carolina at Chapel Hill</b>	Chapel Hill, NC, USA
<i>Ph.D. Finance</i>	2024 (Expected)
<i>M.S. Management (Finance)</i>	2020
<b>El Colegio de México</b>	Mexico City, Mexico
<i>M.A. Economics</i>	2016
<b>Universidad Nacional Autónoma de México</b>	Mexico City, Mexico
<i>B.A. Economics</i>	2014

## Research Interests

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Real Estate Finance, Financial Intermediation, Banking

## Working Papers

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**Small Banks and the Recovery Advantage in Commercial Real Estate** (*Job Market Paper*)

**The Term Structure of Real Estate Lease Contracts** - with Andrea Chegut and Jacob S. Sagi

**The Past and Future of Non-Residential-to-Residential Conversions in New York City** - with Simon Büchler and Lyndsey Rolheiser

## Work in Progress

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**The Effect of Cash-only Residential Purchases on Mortgage Lenders** - with Zipei Zhu

## Teaching Experience

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<b>The University of North Carolina at Chapel Hill</b>	
<b>Instructor</b>	
<i>Real Estate Finance (BUSI 601)</i>	Spring 2022
<i>Teaching evaluation: 4.4/5 (mean), 5/5 (median)</i>	
<b>Teaching Assistant</b>	
<i>Real Estate Finance (MBA 853F)</i>	Spring 2023
<i>Real Estate and Capital Markets (MBA 853)</i>	Spring 2023
<b>Universidad Nacional Autónoma de México</b>	
<b>Teaching Assistant</b>	
<i>Econometrics I (Undergraduate course)</i>	Spring 2017 - Spring 2018
<b>El Colegio de México</b>	
<b>Teaching Assistant</b>	
<i>Mathematics IV (Undergraduate course)</i>	Spring 2016

## Research and Professional Experience

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<b>The University of North Carolina at Chapel Hill</b> <i>Research Assistant</i>	Chapel Hill, NC, USA <i>August 2018-Present</i>
<b>MIT Center for Real Estate</b> <i>Visiting Ph.D. Student</i>	Cambridge, MA, USA <i>April-May 2022</i>
<b>Banorte Financial Group</b> <i>Manager of Analytics</i> <i>Intern, Analytics Business Unit</i>	Mexico City, Mexico <i>August 2016 - July 2018</i> <i>June - August 2015</i>
<b>Claremont Graduate University</b> <i>Research Assistant</i>	Claremont, CA, USA <i>June - July 2016</i>
<b>El Colegio de México</b> <i>Research Assistant</i>	Mexico City, Mexico <i>May 2013 - July 2014</i>

## Awards & Honors

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<b>Doctoral Fellowship</b> <i>Leonard W. Wood Center for Real Estate Studies</i>	<i>2018-Present</i>
<b>Student Travel Award</b> <i>Real Estate Research Institute (RERI) Annual Conference</i>	<i>2023</i>
<b>Emerging Scholar</b> <i>Community Banking in the 21st Century Research Conference</i>	<i>2022</i>
<b>Research Award</b> <i>Real Estate Research Institute (RERI)</i>	<i>2019</i>
<b>Academic Excellence Award</b> <i>El Colegio de México and BBVA Bancomer Foundation</i>	<i>2016</i>
<b>Scholarship for M.A. Studies</b> <i>Mexico's National Council of Science and Technology</i>	<i>2014-2016</i>

## Presentations

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- 2024:** AFA PhD Student Poster Session (scheduled)
- 2023:** AREUEA-ASSA Doctoral Poster Session, UNC PhD Seminar, UNC Finance Brown Bag
- 2022:** UNC PhD Seminar
- 2021:** UNC PhD Seminar
- 2020:** UNC PhD Seminar, MIT Center for Real Estate, UNC Finance Brown Bag, Real Estate Research Institute (RERI)\*

\*: presented by coauthor

## Languages

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Spanish (native), English (fluent)

## Software

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*Proficient:* R,  $\text{\LaTeX}$ , Stata. *Familiar:* SQL, MATLAB, Python, SAS.